BALANCE SHEET

As of March 31, 2026

(Thousand yen)

	Amount		Amount
(ASSETS)		(LIABILITIES)	
Current Assets	23,747,080	Current Liabilities	12,661,474
Cash and deposits	13,750,273	Accounts payable	4,114,418
Notes receivable	247,426	Current portion of long-term loans	1,581,000
Accounts receivable	6,602,682	Lease obligations	81,959
Merchandise and products	389,529	Accounts payable – other	2,700,093
Work in process	1,516,838	Accrued expenses	1,786,158
Raw materials and supplies	929,403	Income taxes payable	664,781
Accounts receivable – other	99,858	Contract liabilities	36,226
Other	211,066	Advances received	349,007
		Reserve for repairs	48,382
		Reserve for litigation costs	1,258,042
Non-Current Assets	76,853,805	Other	41,404
Tangible Fixed Assets	23,547,913	Non-Current Liabilities	42,059,818
Buildings	5,349,291	Long-term loans payable	38,419,000
Structures	376,046	Lease obligations	140,012
Machinery and equipment	13,225,586	Asset retirement obligations	30,000
Vehicles	5,783	Reserve for repairs	126,175
Tools, furniture and fixtures	345,200	Deferred tax liabilities	2,915,964
Land	3,456,424	Other	428,666
Right-of-use assets	198,912	TOTAL LIABILITIES	54,721,293
Construction in progress	590,668	(Net Assets)	
		Shareholders' Equity	45,879,592
Intangible Fixed Assets	52,380,055	Capital stock	330,000
Software	426,561	Capital surplus	45,471,100
Goodwill	36,774,551	Other capital surplus	45,471,100
Other intangibles	15,178,942	Retained earnings	78,492
Investments and Other Assets	925,837	Other retained earnings	78,492
Shares in affiliates	124,985	↳ Special depreciation reserve	25,782
Prepaid pension costs	752,039	↳ Retained earnings carried fwd	52,710
Other	48,813		
		TOTAL NET ASSETS	45,879,592
TOTAL ASSETS	100,600,886	TOTAL LIABILITIES & NET ASSETS	100,600,886

INCOME STATEMENT

(*For the Year Ended March 31, 2026*)

(Thousand yen)

	Amount	
Net Sales		20,058,754
Cost of Sales		12,310,514
Gross Profit		7,748,239
Selling, General & Administrative Expenses		3,797,344
Operating Income		3,950,894
Non-Operating Income		
Interest and dividend income	89,159	
Foreign exchange gain	258,862	
Other income	271,190	619,212
Non-Operating Expenses		
Interest expense	1,781,076	
Other expenses	305,763	2,086,839
Ordinary Income		2,483,267
Extraordinary Losses		
Loss on elimination of shares held at merger	555,910	
Provision for litigation costs	53,292	609,202
Income Before Income Taxes		1,874,064
Income taxes – current	528,146	
Income taxes – deferred	△134,327	393,818
Net Income		1,480,246

NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

Significant Accounting Policies

1. Valuation Basis and Method for Assets

   (1) Valuation of Securities

   Shares in subsidiaries and affiliated companies are stated at cost determined by the moving-average method.

   (2) Valuation of Inventories

   Inventories held for ordinary course of business are measured as follows:

   - Merchandise and finished goods ····· Cost method (specific identification)
   - Work in process ····· Cost method (specific identification)
   - Raw materials and supplies ····· Cost method (moving-average)

   Where the net realizable value of inventories has declined below cost, the carrying amount is written down to net realizable value.

2. Depreciation and Amortization of Fixed Assets

   (1) Property, plant and equipment (excluding right-of-use assets)

   The straight-line method is applied. Estimated useful lives reflect the expected economic recovery period for each business segment and are as follows:

   - Buildings and structures ····· 2–60 years
   - Machinery and equipment ····· 2–17 years
   - Vehicles; tools, furniture and fixtures ····· 2–20 years

   (2) Intangible assets (excluding right-of-use assets)

   The straight-line method is applied. Internally used software is amortized over its estimated useful life within the Company (5 years). Customer-related assets are amortized over 18 years, technology-related assets over 10 years, and other intangible assets (order backlog) over 2 years.

   (3) Right-of-use assets (finance leases without ownership transfer)

   Right-of-use assets arising from finance leases that do not transfer ownership are depreciated on a straight-line basis over the lease term, with a residual value of zero.

3. Accounting Policies for Provisions

   (1) Provision for retirement benefits

   The Company adopted a defined-benefit retirement plan (the "FICT New Benefit Plan") on May 1, 2004. The provision is determined based on projected benefit obligations and expected pension plan assets as of the fiscal year-end. As of year-end, the excess of plan assets over projected benefit obligations is presented as prepaid pension costs within investments and other assets (752,039 thousand yen).

   Actuarial differences are amortized using the straight-line method over a fixed period (10 years) within the average remaining service period of employees at the time of occurrence, beginning from the fiscal year following the year of occurrence.

   Prior service costs are amortized using the straight-line method over a fixed period (10 years) within the average remaining service period of employees at the time of occurrence.

   (2) Provision for repairs

   An accrual is recorded for estimated future expenditures for periodic maintenance and repairs of facilities and related equipment.

   (3) Provision for litigation costs

   An accrual is recorded for estimated future expenditures related to litigation costs arising from a claim filed by a specific customer.

4. Revenue Recognition

Revenue from the sale of merchandise and finished goods relates primarily to wholesale and manufacturing sales. The Company has a performance obligation to deliver merchandise or finished goods pursuant to sales contracts with customers. Such performance obligation is satisfied at the point in time when the customer obtains control of the merchandise or finished goods. Accordingly, revenue is recognized at the point of delivery. Specifically, revenue from domestic sales is recognized on the scheduled delivery date; revenue from overseas sales is recognized at the time risk transfers pursuant to the applicable Incoterms. For the high-precision machining business, revenue is recognized upon customer acceptance.

5. Other Significant Matters for the Preparation of Non-Consolidated Financial Statements

(1) Foreign currency monetary items are translated into yen at the spot exchange rate prevailing at the balance sheet date. Translation differences are recognized in profit or loss.

(2) Goodwill is amortized on a straight-line basis over 18 years.

Critical Accounting Estimates

The following items, recognized in the non-consolidated financial statements based on accounting estimates, may have a material impact on the non-consolidated financial statements for the next fiscal year.

1. Impairment of Goodwill

(1) Amount recognized in the current fiscal year's non-consolidated financial statements:

36,774,551 thousand yen

The Company (formerly FM Holdings Co., Ltd.) acquired FICT LIMITED in the fiscal year ended March 2025 and changed its corporate name to FICT LIMITED on October 1, 2025.

(2) Additional information relevant to users of the financial statements regarding the accounting estimates

Goodwill represents the excess of the acquisition cost over the fair value of the identifiable assets and liabilities of the acquiree at the acquisition date, reflecting the expected future excess earning power anticipated from the acquiree's subsequent business activities. Goodwill is amortized systematically over the period in which its effects are expected to be realized; the unamortized balance is subject to impairment review.

In assessing indicators of impairment, the Company compares actual performance against the business plan prepared at the time of the share acquisition, and evaluates whether there has been a significant deterioration in excess earning power or other relevant factors. If an impairment indicator is identified, the Company assesses whether an impairment loss should be recognized by comparing the sum of undiscounted future cash flows against the carrying amount. Based on this assessment, the Company has determined that there are no indicators of impairment on goodwill as of the current fiscal year-end.

Estimates of undiscounted future cash flows are based on the Company's business plan. The business plan is prepared using both internal and external information, based on management's assessment of future business prospects and historical performance. Key assumptions include revenue growth rates. These assumptions are inherently uncertain and could materially affect the estimated future cash flows.

2. Recoverability of Deferred Tax Assets

(1) Net deferred tax liability recognized: deferred tax assets (gross) of 2,114,969 thousand yen and deferred tax liabilities (gross) of 5,030,933 thousand yen have been offset, resulting in a net deferred tax liability of 2,915,964 thousand yen.

(2) Additional information relevant to users of the financial statements regarding the accounting estimates

Deferred tax assets are recognized only to the extent that it is probable that future taxable income will be available against which deductible temporary differences and tax credits can be utilized. The timing and amount of taxable income may be affected by changes in uncertain future economic conditions. If actual results differ from estimates, the amounts recognized in the non-consolidated financial statements of subsequent fiscal years may be materially affected.

Notes to the Balance Sheet

1. Assets Pledged as Collateral and Related Secured Liabilities

(1) Assets pledged as collateral	(Thousand yen)
Cash and deposits	13,750,147

(2) Liabilities secured by collateral	(Thousand yen)
Current portion of long-term loans payable	1,581,000
Long-term loans payable	38,419,000
Total	40,000,000

２. Monetary Claims and Obligations to Subsidiaries and Affiliated Companies (Thousand yen)

(1) FICT Holdings Inc.

Short-term monetary obligations	1,582,803

Long-term monetary obligations 38,419,000

(2) FormFactor,Inc.

Short-term monetary claims 165,383

(3) FICT VIETNAM COMPANY LTD

Short-term monetary obligations 10,791

(4) FICT USA, Inc.

Short-term monetary claims 20,196

３． Accumulated Depreciation of Property, Plant and Equipment (Thousand yen) 5,345,420

４． Guarantee Obligations

The Company has provided the following guarantees for borrowings and other obligations of FICT Holdings Inc.:

(1) Debt guarantees provided for FICT Holdings Inc.. (Thousand yen)

Current portion of long-term loans payable	1,581,000
Long-term loans payable	39,919,000
Total	41,500,000

(2) Revolving Credit Facility – Maximum Amount Guaranteed under the Revolving Credit Facility Agreements (Thousand yen)

Mizuho Bank, Ltd.	1,422,000
Sumitomo Mitsui Banking Corporation	428,000
Hachijuni Nagano Bank, Ltd.	385,000
Aozora Bank, Ltd.	385,000
Shoko Chukin Bank, Ltd.	209,300
Yamanashi Chuo Bank, Ltd.	101,000
Suruga Bank, Ltd.	69,700
Total	3,000,000

Notes to the Income Statement

Transactions with Subsidiaries and Affiliated Companies

(Thousand yen)

(1) FICT Holdings Inc.

Non-operating transactions

Interest expense 1,803

Interest income 472

(2) FormFactor,Inc.

Operating transactions:

Net sales 909,606

(3) FICT VIETNAM COMPANY LTD

Operating transactions

Purchases of merchandise 58,938

Seconded employee costs 3,528

(4) FICT USA, Inc.

Non-operating transactions

Expenses advanced on behalf of subsidiary 35,238

(5) FICT LIMITED (see Note below)

Non-operating transactions:

Interest income	73,496
Interest expense	8,386

(Note) The Company (formerly FM Holdings Co., Ltd.) entered into a merger agreement designating October 1, 2025 as the effective date of an absorption merger with FICT LIMITED as the disappearing entity. The merger became effective on October 1, 2025. Concurrently, the Company changed its corporate name to FICT LIMITED.

Notes to the Statement of Changes in Shareholders' Equity

Changes in the number of shares outstanding by class during the fiscal year

Class of shares	Shares outstanding at beginning of fiscal year (thousands)	Increase during fiscal year (thousands)	Decrease during fiscal year (thousands)	Shares outstanding at end of fiscal year (thousands)
Treasury shares	954,198,899	—	—	954,198,899

Notes on Tax-Effect Accounting

The primary sources of deferred tax assets are accrued bonuses (490,564 thousand yen) and inventories (481,317 thousand yen). A valuation allowance of ¥66,768 thousand has been recorded. The primary source of deferred tax liabilities is customer-related assets and other acquired intangibles (4,780,412 thousand yen).

Notes on Transactions with Related Parties

1. Parent Company and Major Corporate Shareholders

Category	Name	Percentage of Voting Rights Held (Owned)	Relationship	Nature of transaction	Transaction amount (thousand yen) (Note 1)	Account	Balance at year-end (thousand yen)
Parent Company	FICT Holdings Inc..	Direct: 100%	Borrowings, loans and management advisory	Borrowings Interest expense (on borrowings) Loans extended to parent Interest income (on loans to parent)	40,000,000 1,803 50,000 472	Current portion of long-term loans payable: Long-term loans payable: Accrued expenses: Loans receivable: — Accrued interest receivable: —	1,581,000 38,419,000 1,803 — —
Other related company	FormFactor,Inc.	Indirect: 20%	Sale of Company's products	Sales of merchandise (Note 2)	909,606	Accounts receivable	165,383

Transaction terms and conditions and the basis for their determination

(Note 1) Transaction amounts are stated exclusive of consumption tax; balances at year-end include consumption tax.

(Note 2) Selling prices and other terms for merchandise sales to FormFactor, Inc. are determined through arm's length negotiation based on prevailing market prices, with the Company proposing an initial price.

2. Subsidiaries

Category	Name	Ownership interest	Relationship	Nature of transaction	Transaction amount (thousand yen) (Note 1)	Account	Balance at year-end (thousand yen)
Subsidiary	FICT VIETNAM COMPANY LTD	Direct: 100%	Operational support; procurement; shared officers	Seconded employee costs and other Purchases of merchandise (Note 2)	3,528 58,938	— Accounts payable	— 10,791
Subsidiary	FICT USA, Inc.	Direct: 100%	Operational support; product sales; shared officers	Expenses advanced on behalf of subsidiary and other	35,238	Other receivables	20,196

Transaction terms and conditions and the basis for their determination

(Note 1) Transaction amounts are stated exclusive of consumption tax; balances at year-end include consumption tax.

(Note 2) Purchase prices for merchandise are determined through arm's length negotiation based on market prices, following receipt of quotations from the counterparty.

Notes on Revenue Recognition

Information forming the basis for understanding revenue recognition policies is presented in the notes to the consolidated financial statements under "Notes on Revenue Recognition," which contains the same information. Accordingly, these disclosures are omitted in the non-consolidated financial statements.

Per-Share Information

Net assets per share	1.00 yen
Net income per share	0.03 yen

Subsequent Events

None.

Other Notes

The Company (formerly FM Holdings Co., Ltd.) entered into a merger agreement designating October 1, 2025 as the effective date (the "Effective Date") of an absorption merger with FICT LIMITED as the disappearing entity. The merger became effective on October 1, 2025, and on the same date, the Company changed its corporate name to FICT LIMITED.

(1) Overview of the Business Combination

1. Name and business of the disappearing entity

   Name: FICT LIMITED

   Business activities:

   - Products: Design, manufacture and sale of printed circuit boards
   - Solution services: PCB design, electrical and physical simulation, reliability testing and failure analysis
   - Technical services: Data erasure, data recovery, media conversion, fault analysis and reliability evaluation services

2. Effective Date: October 1, 2025

3. Legal form: Forward absorption merger — the Company (surviving entity) absorbed FICT LIMITED (disappearing entity)

4. Corporate name after the merger: FICT LIMITED

5. Overview of the transaction, including its purpose: The merger was carried out to enable the Company to respond swiftly to changes in the business environment and to develop further as a globally expanding enterprise through consolidation with its subsidiary, FICT LIMITED

(2) Summary of Accounting Treatment Applied

The transaction has been accounted for as a transaction under common control pursuant to the Accounting Standard for Business Combinations (ASBJ Accounting Standard No. 21, January 9, 2026) and the Guidance on Accounting Standards for Business Combinations and Business Divestitures (ASBJ Guidance No. 10, October 16, 2025).